

DANGOTE SUGAR REFINERY PLC

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Eighth Annual General Meeting of **DANGOTE SUGAR REFINERY PLC** will hold at The Civic Centre, Ozumba Mbadiwe Road, Victoria Island, Lagos on Friday 23rd May, 2014, at 11 a.m prompt to transact the following business:

ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the year ended 31st December, 2013, together with the Reports of the Directors, Auditors and Audit Committee Thereon.
2. To declare a Dividend.
3. To elect/re-elect Directors.
4. To approve the remuneration of the Directors.
5. To authorize the Directors to fix the remuneration of the Auditors.
6. To elect members of the Audit Committee.

PROXY

A member of the Company entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company. A proxy for an organisation may vote on a show of hands and on a poll. For the appointment to be valid, a completed proxy form must be deposited at the registered office of the Company or with the Registrars – Veritas Registrars Limited, Plot 89A, Ajose Adeogun Street, Victoria Island, Lagos, not later than 48 hours before the time of the meeting.

DIVIDEND AND DIVIDEND WARRANTS

If the dividend recommended by the Directors is approved by members at the Annual General Meeting, it will be paid to Shareholders whose names appear in the Company's Register of members at the close of business on Friday 2nd May 2014. Shareholders who have completed the e-dividend Mandate Form will receive a direct credit of the dividend to their bank accounts on Monday 26th May 2014, while dividend warrants of Shareholders who have not completed the e-dividend Mandate Form will be posted by Thursday the 29th day May, 2014.

UNCLAIMED SHARE CERTIFICATES AND DIVIDEND WARRANTS

All Shareholders are hereby informed that the Registrars of the Company are holding Share Certificates and Dividend Warrants which have been returned by the Post Office as "unclaimed". Some Dividend Warrants sent to Shareholder's registered addresses are yet to be presented for payment or returned to the Registrars of the Company for validation.

CLOSURE OF REGISTER AND TRANSFER BOOKS

The Register of Members and Transfer Books of the Company will be closed from Thursday 1st to Friday 2nd of May, 2014, both dates inclusive, to enable the Registrar prepare for the payment of dividend.

AUDIT COMMITTEE

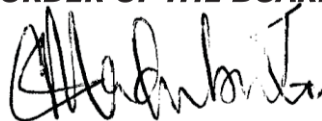
In accordance with section 359 (5) of the Companies and Allied Matters Act 1990, any Shareholder may nominate a Shareholder for appointment to the Audit Committee. Such nomination should be in writing and should reach the Company Secretary at least 21 days before the Annual General Meeting.

RESULTS FOR THE YEAR ENDED DECEMBER 2013

The Directors of Dangote Sugar Refinery Plc announce the results of the Company's operations for the year ended 31 December 2013.

	2013 N'000	2013 N'000	2012 N'000	%
TURNOVER	103,153,735	102,467,361	106,868,054	-4.12
PROFIT BEFORE TAX	16,265,159	20,099,517	16,331,679	23.07
TAXATION	5,419,227	6,561,905	5,535,263	18.55
PROFIT AFTER TAX	10,845,932	13,537,612	10,796,416	25.39
TOTAL COMPREHENSIVE INCOME	10,856,673	13,548,353	10,735,450	26.20
DIVIDEND				
INTERIM	-	-	-	
FINAL (PROPOSED)	7,200,000	7,200,000	6,000,000	20.00
TOTAL DIVIDEND	7,200,000	7,200,000	6,000,000	

BY ORDER OF THE BOARD



CHIOMA MADUBUKO (MRS.)

Company Secretary/Legal Adviser
FRC/2014/NBA/00000007451

3rd Floor, Greenview Development Nigeria Ltd Building,
Terminal "E" Apapa Port Complex.
Lagos, Nigeria.

Dated this 11th day of April, 2014