

NOTICE OF 14TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 14th Annual General Meeting of **DANGOTE SUGAR REFINERY PLC** will be held at **11a.m** prompt on **Thursday, July 9, 2020** at **The Eko Hotel & Suites**, Plot 1415, Adetokunbo Ademola Street, Victoria Island, Lagos to conduct the following business:

ORDINARY BUSINESS

1. To receive and consider the Audited Financial Statements for the year ended December 31, 2019, the Reports of the Directors, Auditors and Statutory Audit Committee thereon.
2. To declare a dividend.
3. To elect/re-elect Directors.
4. To authorise the Directors of the Company to fix the remuneration of the Auditors.
5. To elect members of the Audit Committee.

Dated this 9th day of June 2020

BY ORDER OF THE BOARD



TEMITOPE HASSAN (Mrs.)
COMPANY SECRETARY
FRC/2017/NBA/00000016669

NOTES:

Proxy

Only members (shareholders) of the Company entitled to attend and vote at the Annual General Meeting can appoint proxies to vote in their stead.

In the interest of public safety, and having regard to the Nigerian Centre for Disease Control (NCDC) COVID-19 Guidance for Safe Mass Gatherings in Nigeria, the guidelines of the Corporate Affairs Commission (CAC) on holding Annual General Meetings and the restrictions on public gatherings by the Lagos State Government, Dangote Sugar Refinery Plc. will conduct its 14th Annual General Meeting by proxy only and limited to the maximum number of persons allowed in a gathering.

Approval of the Corporate Affairs Commission

The approval of the Corporate Affairs Commission (CAC) was sought and obtained to hold the AGM in line with the guidelines on holding of AGMs of public companies using proxies.

Nominated Proxies

Accordingly, members entitled to vote are requested to appoint a proxy of their choice from the list of nominated proxies below to represent them at the Meeting: (A blank Proxy Form is attached to the Annual Report)

- i. Aliko Dangote, GCON
- ii. Mr. Olakunle Alake
- iii. Ms. Bennedikter Molokwu
- iv. Sir Sunny Nwosu
- v. Mr. Nornah Awoh
- vi. Mrs. Bisi Bakare
- vii. Dr. Farouk Umar

Each member is to appoint a proxy by ticking the relevant box in the Proxy Form attached hereto to indicate how his/her vote is to be cast for each proposed resolution on the agenda. The duly executed Proxy Form should be deposited at the office of the Company's Registrars, Veritas Registrars Limited, Plot 89A, Ajose Adeogun street, Victoria Island, Lagos as shown on the Proxy Form, or sent to the Registrars by email to veritasregistrars@veritasregistrars.com not later than 48 hours before the time appointed for the Meeting.

The Company has made arrangements at its cost, for the stamping of the duly completed and signed proxy forms submitted to the Company's Registrars within the stipulated time.

Viewing of the Proceedings of the Meeting

The Meeting will be streamed live online to enable shareholders and other stakeholders who will not be attending physically to follow the proceedings. The link for the live streaming of the Meeting will be made available on the Company's website at www.dangotesugar.com.ng

Closure of Register

The Register of members will be closed on June 22, 2020 for the purpose of updating the Register of Members and for the Registrars to prepare for payment of dividend.

Dividend

If the dividend recommended by the Directors is approved by members at the Annual General Meeting, the dividend will be credited within 48 hours of the meeting to mandated accounts of members so entitled whose names appear in the Register of Members as at the close of business on June 19, 2020.

Shareholders who have not already done so are please requested to furnish the Registrars with the details of their bank accounts to enable direct crediting of dividend warrants into the shareholder's bank account. A detachable application form for e-Dividend is attached to the Annual Report for use and the service is available to all shareholders free of charge.

Unclaimed Share Certificates and Dividend Warrants

All shareholders are hereby informed that the Registrars of the Company are holding Share Certificates and Dividend Warrants which have been returned by the Post Office as 'unclaimed'. Some Dividend Warrants sent to shareholders registered addresses are yet to be presented for payment or returned to the Registrars for validation.

A schedule of the members who are yet to claim their dividends will be circulated to shareholders along with the Annual Report & Financial Statements.

Statutory Audit Committee

In accordance with Section 359 (5) of the Companies & Allied Matters Act Cap C20, Laws of the Federation of Nigeria 2004, any shareholder may nominate a shareholder for appointment to the Audit Committee. Such nomination should be in writing and reach the Company Secretary not later than 21 days before the Annual General Meeting.

The Code of Corporate Governance issued by the Securities and Exchange Commission stipulates that members of Audit Committee should have basic financial literacy and should be able to read financial statement. Thus, a detailed Curriculum Vitae confirming the nominee's qualification should be submitted with each nomination.

Re-election and Election of Directors

In accordance with Article 62(b) & (c) of the Company's Articles of Association, the Directors retiring by rotation are Prof. Konyinsola Ajayi, SAN, Mr. Olakunle Alake and Ms. Maryam Bashir, and being eligible, offer themselves for re-election.

The appointment of Mr. Ravindra Singhvi as Director will also be presented to shareholders for approval.

The profile of all Directors is provided in the Annual report and the Company's website.

Rights of Securities Holders to Ask Questions

Shareholders and other holders of the Company's securities reserve the right to ask questions not only at the meeting, but also in writing prior to the meeting, and such questions should be submitted to the Company not later than seven (7) days to the date of the meeting.

E-Report

Shareholders who wish to receive only the electronic version of the Company's Annual Report are please requested to complete the detachable Form inserted in the Annual Report and return same to the Registrars.

The Company's Annual reports are available online for viewing and downloading from our website at www.dangotesugar.com.ng or the Registrars' website at www.veritasregistrars.com

PROXY FORM

FOURTEENTH (14TH) ANNUAL GENERAL MEETING TO BE HELD AT THE EKO HOTEL & SUITES, VICTORIA ISLAND, LAGOS, ON THE 9TH DAY OF JULY, 2020, AT 11A.M PROMPT.

I/WE* of being Shareholder(s) of Dangote Sugar Refinery Plc. hereby appoint (please see Note (ii) below for the list of nominated proxies) or failing him/her or as my/our Proxy to act and vote for me/us on my/our behalf at the 14th Annual General Meeting to be held on the 9th day of July, 2020 and at any adjournment thereof.

DATED THIS DAY OF 2020.

SHAREHOLDER'S SIGNATURE

	NO.	ORDINARY BUSINESS	FOR	AGAINST
I/We desire this proxy to be used in favour of/or against the resolution as indicated alongside	1.	To receive the Financial Statements for the year ended December 31, 2019, the Reports of the Directors, Auditors and the Audit Committee thereon;		
	2.	To declare a dividend		
	3.	To re-elect the following retiring Directors • Prof. Konyinsola Ajayi • Mr. Olakunle Alake • Ms. Maryam Bashir To elect Mr. Ravindra Singhvi as Director.		
	4.	To authorize the Directors to fix the remuneration of the Auditors.		
	5.	To elect members of the Audit Committee		
Please indicate with an "X" in the appropriate column, how you wish your votes to be cast on the resolutions set out above. Unless otherwise instructed, the Proxy will vote or abstain from voting at his/her/its discretion.				

This Proxy Form should **NOT** be completed and sent to the Registrar's office if the member will be attending the meeting.

NOTE

- In view of the health and safety measures in place by the Government and the Health Authorities including restricting the number of persons at a gathering, this Proxy Form has been prepared to enable shareholders entitled to attend and vote at the Annual General Meeting exercise their right to vote despite not being physically present at the meeting.
- Members may appoint a Proxy of their choice from the following persons: (a) Alhaji Aliko Dangote (GCON), (b) Mr. Olakunle Alake, (c) Ms. Bennedikter Molokwu, (d) Sir Sunny Nwosu, (e) Mr. Nornah Awoh, (f) Mrs. Bisi Bakare, and (g) Dr. Farouk Umar.
- Please sign this Proxy Form and deposit it at the office of the Company's Registrars Veritas Registrars Limited, Plot 89A, Ajose Adeogun street, Victoria Island, Lagos or send to the Registrars by email to veritasregistrars@veritasregistrars.com not later than 48 hours before the time appointed for the Meeting.
- If the Shareholder is a Corporation, this form must be executed under its Common Seal or under the hand of some officers or an Attorney duly authorized.
- The Proxy must produce the Admission Card sent with the Notice of the meeting to gain entrance to the meeting.
- In line with the Corporate Affairs Commission Guidelines, the Company has made arrangements at its cost, for the stamping of the duly completed and signed proxy forms submitted to the Company's Registrars within the stipulated time.

Before posting this form, please tear off this part and retain it for admission to the meeting.

ADMISSION CARD

I, Mr./Mrs./Miss

**Please complete in BLOCK LETTERS*

Account no.:
Shareholder's Name:
No. of Shares:

Please admit to the 14th Annual General Meeting of Dangote Sugar Refinery Plc, to be held at **the Eko Hotel & Suites, Victoria Island, Lagos, on the 9th day of July, 2020 at 11:00am.**

Signature of person attending:

The Shareholder or his /her/its proxy is required to produce this admission card in order to obtain entrance to the Annual General Meeting.

Please be advised that to enable a Proxy gain entrance to the meeting, the Proxy Form should be duly completed and delivered to the office of the Registrars, **VERITAS REGISTRARS not later than 48 hours before the time fixed for the meeting.**